

REFERENCES

- Albert, J. (2007). *Bayesian computation with R*. USA: Springer Science+Business Media.
- Anan Dejprom. (1996). *Hypothesis testing of two population means by Bayesian method*. Chiangmai University, Chiangmai.
- Aompilai Manorat. (2005). *Gene regulatory network prediction using DNA microarray data with Bayesian network technique*. Chiangmai University, Chiangmai.
- Apiwat Pumcharoen. (2005). *Tests of capital asset pricing model for selected sectoral indices in the Stock Exchange of Thailand*. Chiang Mai University, Chiang Mai.
- Bodie, Zvi. Kane, Alex. And Marcus, Alan nJ. N2002. *Investments*. 5th ed. Boston “: McGraw-Hill
- Bonafede, C. E., & Giudici, P. (2007). Bayesian networks for enterprise risk assessment. *Physica A*(382), 22-28.
- Bottcher, S. G., & Dethlefsen, C. (2004). *A package for learning Bayesian networks*. Alborg University, Denmark.
- Boyer, M., & Kihlstrom, R. E. (1984). *Bayesian models in economic theory*. Netherlands: Elsevier Science Publishers B.V.
- Busse, J. A., & Irvine, P. J. (2006). Bayesian alphas and mutual fund persistence. *The Journal of finance*, LXI (5), 2251-2288.

Cameron, A. C., & Trivedi, P. K. (2005). *Microeconometrics*. Cambridge: Cambridge University.

Capital Asset Pricing Model. (2008). From http://www.encycogov.com/A2MonitorSystems/AppA2MonitorSystems/AppBtoA2CAP_model/CAP_Model.asp

Capital Asset Pricing Model. (2008). from http://en.wikipedia.org/wiki/Capital_Asset_Pricing_Model

Carter, C. K., & Kohn, R. (1994). On Gibbs sampling for state space models. *Biometrika*, 81, 541-553.

Chen, C. W. S. (2008). Bayesian time series econometrics. Chiang Mai University.

Dadkhah, K. (2007). *Foundations of mathematical and computational economics*. United States of America: Thomson south-western.

Dellaportas, P., & Vrontos, I. D. (2007). Modelling volatility asymmetric: a Bayesian analysis of a class of tree structured multivariate GARCH models. *Econometrics Journal*, 10, 503-520.

Diebold, F. X. (2007). *Elements of forecasting* (Fourth Edition ed.). United States of America: Thomson South-Western.

Durlauf, S. N., & Blume, L. E. (2008). *The new palgrave dictionary of economics* (Second ed. Vol. 1). New York: Palgrave macmillan.

Enders, W. (1948). *Applied econometric time series* (2nd ed.). United States of America: Library of congress cataloging.

Fanjat Taemthong. (1994). *Inference of population mean by Bayesian method*. Chiangmai University, Chiangmai

- Fama, E., & French, K. (1968). Risk, Return and Equilibrium: Some clarifying comments. *Journal of Finance*, 23(1), 29-40.
- Fama, E., & French, K. (2004). The Capital Asset Pricing Model: Theory and Evidence. *Journal of Economic Perspectives*, 18, 25-46.
- Harvey, C. R., & ZHOU, G. (1990). *Bayesian inference in asset pricing tests*. Durham: Duke University.
- Horprathum, N. (2004). *Using Bayesian classification in basic credit approval application*. King Mongkut's Institute of Technology North Bangkok, Bangkok.
- Jarinya Balsuk. (2004). *A test of the Fama and French model with commercial bank securities in the Stock Exchange of Thailand*. Chiang Mai University, Chiang Mai.
- Johnson, L. D., & Sakoulis, G. (2007). Maximizing equity market sector predictability in a Bayesian time-varying parameter model. *Computational Statistics & Data Analysis*, 52(2008), 3083-3106.
- Kass Robert E., & Raftery, A. E. (1995). Bayes factors. *Journal of the American Statistical Association*, 90, 773-795.
- Kattareeya Panprasert. (2007). *Risk and return analysis of securities in the commercial bank sector in the Stock Exchange of Thailand by using the Fama and French model*. Chiang Mai University, Chiang Mai.
- Lintner, J. (1965). The valuation of risk assets and selection of risky investments in stock portfolios and capital budgets. *Review of Economics and Statistics*, 47, 13-37.

- Markowitz, H. M. (1959). *Portfolio Selection: Efficient Diversification of Investments*. New York: John Wiley & Sons.
- Marin, J.-M., & Robert, C. P. (2007). *Bayesian core: A practical approach to computational Bayesian statistics*. France: Springer Science Business Media.
- McCauley, J. L., & Gunaratne, G. H. (2003). On CAPM and Black-Scholes differing risk-return strategies. *The Journal of Physica A* 329, 170-177
- Narisara Wichiencharoen. (2000). *Bayesian test of independence for multinomial distribution using independence prior*. Chulalongkorn University, Bangkok.
- Padol Panthong. (2005). *Stock price volatility estimation by GARCH method for warrants pricing by Black and Scholes model*. Chiang Mai University, Chiang Mai.
- Pathairat Pastpipatkul. (2008). Time series analysis. Unpublished Lecture Document. Chiangmai University.
- Phillips, G. M. (2008). Risk diversification and the Security Market Line (SML) [Electronic Version]
- Phong Kaveewatcharanont. (1997). *Risk and returns of Thai corporate bonds*. Thammasat University, Bangkok.
- Quantitative Micro Software. (1994-2005). *Eview 5.1 user's Guide*. United State of America: Quantitative Micro Software.
- Rintip Channual. (2005). *Estimation of expected returns in transportation sector in the Stock Exchange of Thailand by the Fama and French model*. Chiang Mai University, Chiang Mai.
- Rizzo, M. L. (2008). *Statistical computing with R*. England: Taylor and Francis.

Securities Market Line. (2008). from

<http://www.nobletrading.com/blogs/2008/09/what-is-security-market-line-or-sml.html>

Sharpe, W. (1964). Capital Asset Prices: A Theory of Market Equilibrium under Conditions of Risk. *Journal of Finance*, 19, 425-442.

Simon, C. P., & Blume, L. (1994). *Mathematics for economists*. United States of America: W.W. Norton and Company.

Songsak Sriboonchitta. 2004. *Econometric Theory and Application*. Chiang Mai: School of Economics Chiang Mai University

Verhofen, M. (2005). Markov Chain Monte Carlo Methods in Financial Economics. *Financial Markets and Portfolio Management*, 19(4), 397-405.

ลิขสิทธิ์มหาวิทยาลัยเชียงใหม่
Copyright © by Chiang Mai University
All rights reserved